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## EDUCATION AND LABOR CABINET

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December 9, 2025

Director Jay Hartz  
Legislative Research Commission  
700 Capital Avenue  
Frankfort, Kentucky 40601

### Re: Unemployment Insurance Trust Fund Report – First Quarter Ending September 30, 2025

Dear Mr. Hartz:

The following Unemployment Insurance report is submitted in accordance with KRS 341.240(3)(d):

#### A. Financing Related to Title XII of the Social Security Act and Cap Efforts

Title XII advances were not required during the first quarter of the 2026 state fiscal year. The Kentucky Unemployment Insurance Trust Fund has no outstanding federal loans and does not anticipate requiring advances from the federal government. In addition, KRS 341.595(2) calls for an application to limit any federal unemployment tax credit reduction, but such action is not necessary at this time.

#### B. Status of Unemployment Insurance Trust Fund

• Beginning Balance:	\$1,163,748,737.07
• Closing Balance:	\$1,121,422,586.70
• Interest Earned: <sup>1</sup>	\$23,177.57
• Initial Claims Filed:	38,868
• Maximum Weekly Benefit Amount:	\$720
• Average Weekly Benefit Amount:	\$507
• Employer Contribution Rate:	Table A (minimum rate 0.30%; maximum rate 9.00%)

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<sup>1</sup> Due to a recent change in key Office of Unemployment Insurance personnel, the interest earned reported does not accurately reflect the actual interest earned amount for the OUI 1<sup>st</sup> Quarter. A procedural oversight resulted in actual interest not being timely transferred during the 1st Quarter reporting period. This oversight will be corrected with the total amount of interest earned transferred and included in the OUI 2nd Quarter Report.



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### **C. Surcharge**

Under KRS 341.614, employers liable for unemployment insurance contributions are required to pay a surcharge in any year when the unemployment compensation administrative fund lacks sufficient resources to cover interest owed on federal advances or to repay funds previously received for that purpose. During this quarter, the fund maintained adequate balances, and no surcharges were assessed on employers.